



CITY OF WATERTOWN, NEW YORK
OFFICE OF THE CITY COMPTROLLER

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PRESS RELEASE

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For Immediate Release
Contact: City Comptroller's Office

The City of Watertown Tax Sale Certificate Auction scheduled for Thursday, June 22nd at 10:00 a.m. is **canceled**.

The cancelation is due to the May 25th United States Supreme Court decision in the Tyler v. Hennepin County case regarding surplus proceeds of *in rem* foreclosures. The Court held that an *in rem* tax enforcement proceeding that allows the tax collecting entity to retain any excess or overage from the proceeds garnered from the tax collection process is a taking in violation of the United States Constitution's Takings Clause.

Based on the recent Supreme Court decision referenced above and the current consideration by the state legislature to amend state law provisions related to municipal foreclosure procedures, the City is canceling the current tax certificate sale as it awaits guidance from the state and our counsel on compliance with the decision and any needed modifications.

For further information or questions, contact City Comptroller's Office at 315-785-7754.